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ATLINKS GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8043)

ANNOUNCEMENT OF QUARTERLY RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

FINANCIAL HIGHLIGHTS

The Group's revenue decreased from approximately EUR22.9 million for the nine months ended 30 September 2019 to approximately EUR21.5 million for the nine months ended 30 September 2020, representing a decrease of approximately 6.2%. Such decrease was mainly due to the decline in the sales of home telephone segment in Latin America.

The Group recorded a profit attributable to the equity holders of the Company of approximately EUR0.8 million for the nine months ended 30 September 2020, compared to a loss of approximately EUR1.4 million for the nine months ended 30 September 2019.

The Directors do not recommend the payment of any dividend in respect of the nine months ended 30 September 2020.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

For the nine months ended 30 September 2020

The Board is pleased to announce the unaudited consolidated results of the Group for the three months and nine months ended 30 September 2020, together with the comparative figures for the corresponding period in 2019 which have been reviewed and approved by the Audit Committee of the Company as follows:

	Notes	Three months ended 30 September		Nine months ended 30 September	
		2020 EUR (Unaudited)	2019 EUR (Unaudited)	2020 EUR (Unaudited)	2019 EUR (Unaudited)
Revenue	3	7,924,614	6,971,055	21,503,858	22,932,167
Cost of sales		(5,306,192)	(5,205,038)	(15,061,787)	(17,011,430)
Gross profit		2,618,422	1,766,017	6,442,071	5,920,737
Other income		6	5,908	6	20,421
Other gain/(loss)					
– Exchange difference		121,280	(31,234)	323,111	(10,741)
– Fair value changes on derivative financial instruments		(138,005)	46,974	(46,636)	37,123
Selling and distribution expenses		(759,410)	(685,717)	(1,956,299)	(2,548,057)
Administrative expenses		(1,396,476)	(1,419,164)	(3,691,348)	(4,549,316)
Operating profit/(loss)		445,817	(317,216)	1,070,905	(1,129,833)
Finance income		(21)	2,599	1,614	6,628
Finance costs		(96,365)	(123,605)	(309,833)	(354,861)
Finance costs, net		(96,386)	(121,006)	(308,219)	(348,233)
Profit/(loss) before income tax		349,431	(438,222)	762,686	(1,478,066)
Income tax credit/(expenses)	4	(14,904)	15,328	(45,801)	104,330
Profit/(loss) for the period		334,527	(422,894)	716,885	(1,373,736)
Attributable to:					
Equity holders of the Company		334,527	(422,894)	759,322	(1,367,745)
Non-controlling interests		–	–	(42,437)	(5,991)
		334,527	(422,894)	716,885	(1,373,736)
Earnings/(loss) per share					
– Basic and diluted (expressed in Euro cents per share)	5	0.08	(0.11)	0.19	(0.34)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2020

	Three months ended 30 September		Nine months ended 30 September	
	2020	2019	2020	2019
	EUR	EUR	EUR	EUR
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit/(loss) for the period	334,527	(422,894)	716,885	(1,373,736)
Other comprehensive income/(loss)				
<i>Items that may be reclassified to profit or loss:</i>				
Currency translation differences	<u>(196,109)</u>	<u>98,350</u>	<u>(235,305)</u>	<u>132,835</u>
<i>Items that may not be reclassified to profit or loss:</i>				
Remeasurement of defined benefit retirement plans, net of tax	<u>4,932</u>	<u>–</u>	<u>7,629</u>	<u>–</u>
Other comprehensive income/(loss) for the period	<u>(191,177)</u>	<u>98,350</u>	<u>(227,676)</u>	<u>132,835</u>
Total comprehensive income/(loss) for the period	<u>143,350</u>	<u>(324,544)</u>	<u>489,209</u>	<u>(1,240,901)</u>
Attributable to:				
Equity holders of the Company	<u>143,350</u>	(324,544)	<u>489,209</u>	(1,234,910)
Non-controlling interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>(5,991)</u>
	<u>143,350</u>	<u>(324,544)</u>	<u>489,209</u>	<u>(1,240,901)</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine months ended 30 September 2020

	Share capital EUR	Merger reserve EUR	Share premium EUR	Other reserve EUR	Retained earnings EUR	Total EUR	Non- controlling interest EUR	Total EUR
Balances at 1 January 2019 (Audited)	<u>417,819</u>	<u>4,386,123</u>	<u>3,557,226</u>	<u>262,325</u>	<u>855,196</u>	<u>9,478,689</u>	<u>44,874</u>	<u>9,523,563</u>
Comprehensive loss								
Loss for the period	-	-	-	-	(1,367,745)	(1,367,745)	(5,991)	(1,373,736)
Other comprehensive income								
Currency translation difference	-	-	-	132,834	-	132,834	1	132,835
Other comprehensive income	-	-	-	132,834	-	132,834	1	132,835
Total comprehensive income/(loss) for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,834</u>	<u>(1,367,745)</u>	<u>(1,234,911)</u>	<u>(5,990)</u>	<u>(1,240,901)</u>
Balances at 30 September 2019 (Unaudited)	<u>417,819</u>	<u>4,386,123</u>	<u>3,557,226</u>	<u>395,159</u>	<u>(512,549)</u>	<u>8,243,778</u>	<u>38,884</u>	<u>8,282,662</u>
Balances at 1 January 2020 (Audited)	<u>417,819</u>	<u>4,386,123</u>	<u>3,557,226</u>	<u>285,560</u>	<u>(828,375)</u>	<u>7,818,353</u>	<u>42,437</u>	<u>7,860,790</u>
Comprehensive incomes								
Profit for the period	-	-	-	-	759,322	759,322	-	759,322
Other comprehensive loss								
Currency translation difference	-	-	-	(235,305)	-	(235,305)	-	(235,305)
Remeasurement of defined benefit retirement plans, net of tax	-	-	-	7,629	-	7,629	-	7,629
Other comprehensive loss	-	-	-	(227,676)	-	(227,676)	-	(227,676)
Total comprehensive income/(loss) for the period	<u>-</u>	<u>-</u>	<u>-</u>	<u>(227,676)</u>	<u>759,322</u>	<u>531,646</u>	<u>-</u>	<u>531,646</u>
Transaction with owners								
Distribution to shareholders by certain subsidiary	-	-	-	-	-	-	(42,437)	(42,437)
Balances at 30 September 2020 (Unaudited)	<u>417,819</u>	<u>4,386,123</u>	<u>3,557,226</u>	<u>57,884</u>	<u>(69,053)</u>	<u>8,349,999</u>	<u>-</u>	<u>8,349,999</u>

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL INFORMATION

1 GENERAL INFORMATION

Atlinks Group Limited (the “**Company**”) was incorporated in the Cayman Islands as an exempted company with limited liability under Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The registered address of the Company is P.O. Box 1350, Clifton House, 75 Fort Street, Grand Cayman, KY1-1108, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (the “**Group**”) are principally engaged in designing, developing and selling home and office telecommunication products to retailers, telecommunication operators and distributors customers covering APAC, Latin America, France and other European countries under three brands, namely Alcatel, Swissvoice and Amlicomms.

The unaudited condensed consolidated financial statements are presented in EURO (“**EUR**”) unless otherwise stated.

2 BASIS OF PREPARATION

This unaudited condensed consolidated financial information of the Group for the nine months ended 30 September 2020 has been prepared in accordance with the Hong Kong Financial Reporting Standards (“**HKFRSs**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and the applicable disclosure requirements of the Rules Governing the Listing of the Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). The unaudited condensed consolidated financial information should be read in conjunction with the consolidated financial statements of the Group in the annual report for the year ended 31 December 2019 (“**2019 Annual Report**”). The accounting policies used in the preparation of this unaudited condensed consolidated financial information are consistent with those followed in the preparation of the 2019 Annual Report, except for the adoption of new and revised HKFRSs which are effective for accounting periods beginning on or after 1 January 2020.

3 REVENUE AND SEGMENT INFORMATION

The chief operating decision-maker (“**CODM**”) has been identified as the Company’s executive directors, who review the Group’s internal reporting in order to assess performance and allocate resources.

The Group’s principal activity is trading and development of telecommunication equipment. For the purpose of resources allocation and assessment of performance, the CODM regularly reviews the Group’s performance based on revenue and gross profit margin. No other discrete financial information was provided to the CODM. As the Group’s resources are integrated and there are no discrete operating segment assets and liabilities reported to the CODM, accordingly, no separate segment information is presented.

(a) Revenue by product type

The Group is principally engaged in designing, developing, and the selling of home and office telecommunication products. Revenue recognised during the respective period analysed by type of products is as follows:

	Three months ended		Nine months ended	
	30 September		30 September	
	2020	2019	2020	2019
	EUR	EUR	EUR	EUR
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue				
Home telephone	6,213,339	5,555,562	16,318,864	18,520,995
Office telephone	610,629	774,286	2,051,764	2,297,429
Others	1,100,646	641,207	3,133,230	2,113,743
	<u>7,924,614</u>	<u>6,971,055</u>	<u>21,503,858</u>	<u>22,932,167</u>

(b) Revenue by location

Revenue from external customers by country, based on the location to which the goods were delivered, is as follows:

	Three months ended		Nine months ended	
	30 September		30 September	
	2020	2019	2020	2019
	EUR	EUR	EUR	EUR
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
France	4,488,230	4,059,295	12,092,342	12,284,242
Other European countries (<i>Note i</i>)	1,788,940	1,151,075	4,874,596	4,340,698
APAC/Russia/MEA (<i>Note ii</i>)	737,133	994,757	2,867,511	2,840,273
Latin America (<i>Note iii</i>)	910,311	765,928	1,669,409	3,466,954
	<u>7,924,614</u>	<u>6,971,055</u>	<u>21,503,858</u>	<u>22,932,167</u>

Notes:

- i. Other European countries include but are not limited to Germany, Greece, Italy, Portugal, Spain and Switzerland but excludes France.
- ii. APAC/Russia/MEA include but are not limited to Asia Pacific Region, Russia and Middle East area.
- iii. Latin America includes Argentina, Chile, Mexico, Peru and others.

4 INCOME TAX (CREDIT)/EXPENSES

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profit for the nine months ended 30 September 2020, except for one of its subsidiaries operating in Hong Kong for which Hong Kong profits tax has been provided at the rate of 8.25% on the estimated assessable profit up to HK\$2 million, equivalent to approximately EUR229,000 and 16.5% thereafter (2019: same).

Corporate income tax on profits from a subsidiary operating in Mainland China has been calculated at 25% for the nine months ended 30 September 2020 (2019: 25%).

Corporate income tax on profits from a subsidiary operating in France has been calculated at 28% in accordance with the relevant France tax laws and regulations for nine months ended 30 September 2020 (2019: 28%).

Income tax (credit)/expenses

	Three months ended		Nine months ended	
	30 September		30 September	
	2020	2019	2020	2019
	EUR	EUR	EUR	EUR
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Current income tax	5,341	55,016	(2,764)	86,838
Deferred income tax	9,563	(70,344)	48,565	(191,168)
	<u>14,904</u>	<u>(15,328)</u>	<u>45,801</u>	<u>(104,330)</u>

5 EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

Basic earnings/(loss) per share is calculated by dividing the profit/(loss) attributable to equity holders of the Company by the number of ordinary shares in issue during the respective period.

	Three months ended		Nine months ended	
	30 September		30 September	
	2020	2019	2020	2019
	EUR	EUR	EUR	EUR
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit/(loss) attributable to equity holders of the Company (Euro)	334,527	(422,894)	759,322	(1,367,745)
Number of shares in issue (thousands)	400,000	400,000	400,000	400,000
Basic earnings/(loss) per share (expressed in Euro cents per share)	<u>0.08</u>	<u>(0.11)</u>	<u>0.19</u>	<u>(0.34)</u>

(b) Diluted earnings/(loss) per share

Diluted earnings/(loss) per share is the same as the basic earnings/(loss) per share as there were no potentially dilutive ordinary shares issued during the respective period.

6 DIVIDEND

No dividend has been paid or declared by the Company during the nine months ended 30 September 2020 and 2019.

MANAGEMENT DISCUSSION AND ANALYSIS

The board of Directors (the “**Board**”) of the Company is pleased to present the unaudited condensed consolidated results of the Group for the nine months ended 30 September 2020, together with the unaudited comparative figures for the corresponding periods in 2019.

BUSINESS REVIEW AND OUTLOOK

The Group’s revenue decreased from approximately EUR22.9 million for the nine months ended 30 September 2019 to approximately EUR21.5 million for the nine months ended 30 September 2020, representing a decrease of approximately 6.2%. Such decrease was mainly due to the decline in the sales of home telephone segment in Latin America.

The following table shows the breakdown of our revenue by product categories for each of the three and nine months ended 30 September 2019 and 2020:

	Unaudited			
	For the three months ended 30 September 2020		2019	
	<i>EUR’000</i>	<i>% of total revenue</i>	<i>EUR’000</i>	<i>% of total revenue</i>
Home telephone	6,213	78.4%	5,556	79.7%
Office telephone	611	7.7%	774	11.1%
Others (<i>Note</i>)	1,101	13.9%	641	9.2%
Total	<u>7,925</u>	<u>100.0%</u>	<u>6,971</u>	<u>100.0%</u>

	Unaudited			
	For the nine months ended 30 September 2020		2019	
	<i>EUR’000</i>	<i>% of total revenue</i>	<i>EUR’000</i>	<i>% of total revenue</i>
Home telephone	16,319	75.9%	18,521	80.8%
Office telephone	2,052	9.5%	2,297	10.0%
Others (<i>Note</i>)	3,133	14.6%	2,114	9.2%
Total	<u>21,504</u>	<u>100.0%</u>	<u>22,932</u>	<u>100.0%</u>

Note: Others include elderly products, wireless conferencing phones and IP devices.

The sales of home telephone segment for the nine months ended 30 September 2020 has dropped 11.9% as compared to the corresponding period in 2019 and amounted to approximately EUR16.3 million. Such decrease was mainly due to the impact of lockdown of some of the countries in Europe and in Latin America and temporary halt of business of our customers during the nine months ended 30 September 2020 in order to contain the outbreak of COVID-19. The sales of home telephone segment represents approximately 75.9% of our total revenue for the nine months ended 30 September 2020.

The Group's sales of office telephone was approximately EUR2.1 million, which represents approximately 9.5% of our total revenue for the nine months ended 30 September 2020.

The sales of others product category has grown by approximately 48.2% to approximately EUR3.1 million, which represents approximately 14.6% of our total revenue for the nine months ended 30 September 2020, mainly attributable to the revenue contribution from the range of devices under this segment.

The following table sets out the breakdown of the Group's revenue by geographical location of the shipment destination of our products covering all our business segments (Note 1).

	Unaudited			
	For the three months ended 30 September			
	2020		2019	
	<i>EUR'000</i>	<i>% of total revenue</i>	<i>EUR'000</i>	<i>% of total revenue</i>
France	4,488	56.6%	4,059	58.2%
Other European countries (Note 2)	1,789	22.6%	1,151	16.5%
APAC/Russia/MEA (Note 3)	738	9.3%	995	14.3%
Latin America (Note 4)	910	11.5%	766	11.0%
	<hr/>	<hr/>	<hr/>	<hr/>
Total	7,925	100.0%	6,971	100.0%
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Unaudited			
	For the nine months ended 30 September			
	2020		2019	
	<i>EUR'000</i>	<i>% of total revenue</i>	<i>EUR'000</i>	<i>% of total revenue</i>
France	12,092	56.2%	12,284	53.6%
Other European countries (Note 2)	4,875	22.7%	4,341	18.9%
APAC/Russia/MEA (Note 3)	2,868	13.3%	2,840	12.4%
Latin America (Note 4)	1,669	7.8%	3,467	15.1%
	<hr/>	<hr/>	<hr/>	<hr/>
Total	21,504	100.0%	22,932	100.0%
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes:

1. The geographical breakdown was prepared based on shipping destination without taking into account the re-export or onward sales (if any) of our products by our customers.
2. Other European countries include but are not limited to Germany, Greece, Italy, Portugal, Spain and Switzerland but excludes France.
3. APAC/Russia/MEA include but are not limited to Asia Pacific Region, Russia and Middle East area.
4. Latin America includes Argentina, Chile, Mexico, Peru and others.

The Group's sales to France represented approximately 56.2% and 53.6% of our total revenue for the nine months ended 30 September 2020 and the nine months ended 30 September 2019, respectively.

Sales to other European countries represented approximately 22.7% and 18.9% of our total revenue for the nine months ended 30 September 2020 and the nine months ended 30 September 2019, respectively.

Our sales to Asia Pacific Region, Russia and Middle East area for the nine months ended 30 September 2020 has remained relatively stable at approximately EUR2.8 million as compared to the corresponding period in 2019.

Sales to Latin America has dropped to approximately 7.8% of our total revenue for the nine months ended 30 September 2020 from approximately 15.1% of our total revenue for the nine months ended 30 September 2019. It was impacted by both the pandemic of COVID-19 as well as the depreciation of some of the local currencies of our customers.

OUTLOOK

Despite the uncertainties in the global economy, we continued to deliver solid result in Q3 of 2020. Our business in Europe has grown in Q3, and we started to see some improvement in Latin America as well. This combined with the margin improvement and operation efficiency improvement, we were able to consecutively delivered positive results in the last 3 quarters.

Our strategy remains unchanged and that is to gain market shares in the home telephone business through the introduction of new competitive products with enriched features, and to cover more price points on the shelf and to expand our presence in South East Asia. Sales of elderly mobile devices under the Swissvoice brand is expected to continue to gain its momentum through working with the service operators, and we expect to see more products to be listed for retail market in the remaining year of 2020. The growth momentum of Amplicomms is expected to continue as more new products such as the TV listener will be launched in November of 2020.

We will continue to expand our product range further into the elderly market, aiming at the visually and hearing impaired, providing ancillary services to our mobile devices, and further strengthening the Swissvoice and Amplicomms brands.

Even though we saw a strong demand for the reopening of some European countries and an improvement in the sales in Latin America, we still expect the remaining year of 2020 to be challenging. The economic impact of the outbreak of COVID-19 remains uncertain and makes it difficult to gauge on our Group revenue expectation.

The management remains optimistically cautious and will continue to closely monitor the condition.

FINANCIAL REVIEW

Cost of Sales and Gross Profit

The majority of the Group's cost of sales comprised of cost of inventories and depreciation and amortisation. The cost of sales decreased by approximately 11.5% from approximately EUR17.0 million for the nine months ended 30 September 2019 to approximately EUR15.1 million for the nine months ended 30 September 2020, which is in line with decrease in revenue. The gross profit margin increased from approximately 25.8% for the nine months ended 30 September 2019 to approximately 30.0% for the nine months ended 30 September 2020.

Selling and Distribution Expenses

The selling and distribution expenses decreased significantly by 23.2% from approximately EUR2.5 million and EUR2.0 million for the nine months ended 30 September 2019 and 2020, respectively. The reduction of approximately EUR0.5 million is the result of decrease in logistic and marketing expenses.

Administrative Expenses

The administrative expenses decreased from approximately EUR4.5 million for the nine months ended 30 September 2019 to approximately EUR3.7 million for the nine months ended 30 September 2020, which mainly resulted from the reduction of rental, legal and staff expenses.

Profit/(Loss) attributable to the Equity Holders of the Company

The Group recorded a profit of approximately EUR0.8 million for the nine months ended 30 September 2020, compared to a loss of approximately EUR1.4 million for the nine months ended 30 September 2019.

Dividend

The Board does not recommend the payment of a dividend for the nine months ended 30 September 2020.

Use of Proceeds from the Listing

As stated in the section headed “Future Plans and Use of Proceeds” in the prospectus of the Company dated 30 December 2017 (the “**Prospectus**”), the Group intends to use the proceeds to (i) develop its office telephone products; (ii) develop its elderly telecommunications products; (iii) strengthen and enhance its sales channels; (iv) expand its staff team; (v) develop its other products including IP cameras and smart home products; (vi) expand its geographical coverage; and for (vii) general working capital.

On 19 January 2018, 100,000,000 ordinary shares of the Company were allotted at HK\$0.5 and the net proceeds from Public Offer and Placing (as defined in the Prospectus) received by the Company were approximately HK\$23.1 million (after deduction of any related expenses).

On 31 December 2019, the Board resolved to change the use of the net proceeds as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus. Details of the original allocation of the net proceeds, the revised allocation of the net proceeds, the utilisation of the net proceeds as at 30 September 2020 and the remaining balance after the revised allocation of the net proceeds are set out as follows:

Uses of the Net Proceeds	Original allocation <i>HK\$ Million</i>	Revised allocation <i>HK\$ Million</i>	Utilised	Remaining
			Net Proceeds up to 30 September 2020 <i>HK\$ Million</i>	balance of the Net Proceeds as at 30 September 2020 <i>HK\$ Million</i>
Developing the office telephone products	2.9	1.5	1.5	–
Developing the elderly telecommunications products	5.3	8.3	5.3	3.0
Strengthening and enhancing our sales channels	3.7	5.1	3.2	1.9
Expanding the staff team	5.8	2.9	2.9	–
Developing the other products including IP cameras and smart home products	1.3	–	–	–
Expanding the geographical coverage	3.0	3.0	2.1	0.9
General working capital	1.1	2.3	2.3	–
	<u>23.1</u>	<u>23.1</u>	<u>17.3</u>	<u>5.8</u>

The details of the re-allocation of the use of proceeds, please refer to the announcement of the Company dated 31 December 2019.

OTHER INFORMATION

PURCHASE, SALE OR REDEMPTION OF SECURITIES

Neither the Company nor any of its subsidiaries has purchased, redeemed or sold any of the listed securities of the Company for the nine months ended 30 September 2020.

SHARE OPTION SCHEME

The share option scheme of the Company (the “**Share Option Scheme**”) was conditionally adopted pursuant to a resolution passed by the Company’s shareholders on 21 December 2017 for the primary purposes to attract, retain and motivate talented participants, to strive for future developments and expansion of the Group. Eligible participants of the Share Option Scheme include any employees, any executives, Non-executive Directors (including Independent Non-executive Directors), advisors, consultants of the Company or any of its subsidiaries. Further details of the Share Option Scheme are set out in the section headed “Statutory and General Information – D. Share Option Scheme” in Appendix IV to the Prospectus.

No share options have been granted/exercised/cancelled/lapsed under the Share Option Scheme during the nine months ended 30 September 2020. As at 30 September 2020, the Company has no outstanding share option under the Share Option Scheme.

DIRECTORS’ AND CONTROLLING SHAREHOLDERS’ INTERESTS IN CONTRACTS

There is no contract of significance to which the Company or any of its subsidiaries and the controlling shareholders of the Company or any of its subsidiaries was a party and in which the Directors had a material interest, whether directly or indirectly, subsisted during or at the end of the nine months ended 30 September 2020.

COMPETING BUSINESS

During the reporting period for the nine months ended 30 September 2020 and up to the date of this announcement, the Directors are not aware of any business or interest of the Directors, controlling shareholders, the management of the Company and their respective close associates (as defined under the GEM Listing Rules) that compete or may compete with the business of the Group and any other conflict of interest which any such person either directly or indirectly has or may have with the Group.

COMPLIANCE ADVISER’S INTERESTS

In accordance with Rule 6A.19 of the GEM Listing Rules, the Company has appointed Lego Corporate Finance Limited (“**Lego**”) to be the compliance adviser. As at 30 September 2020, as notified by Lego, save for the compliance adviser agreement dated 12 September 2017 entered into between the Company and Lego regarding the receipt of fees for acting as the compliance adviser, neither the compliance adviser nor its directors or employees or close associates (as defined under the GEM Listing Rules) had any interests in relation to the Company, which is required to be notified to the Company pursuant to Rule 6A.32 of the GEM Listing Rules.

The compliance adviser’s appointment is for a period commencing on the listing date and ending on the date on which the Company complies with Rule 18.03 of the GEM Listing Rules in respect of the despatch of its annual report of the financial results for the second full financial year commencing after the listing date, i.e. for the year ending 31 December 2020, or until the compliance adviser agreement is terminated, whichever is earlier.

CORPORATE GOVERNANCE PRACTICES

The Board considers good corporate governance a key element in managing the business and affairs of the Group. The management of the Group periodically reviews and proposes amendments to its corporate governance practices for compliance with the Corporate Governance Code (the “**CG Code**”) as set out in Appendix 15 of the GEM Listing Rules. The Board is of the opinion that the Company has complied with the CG Code during the nine months ended 30 September 2020 and up to the date of this announcement.

AUDIT COMMITTEE

The audit committee of the Company (the “**Audit Committee**”) currently consists of three independent non-executive Directors of the Company, chaired by Ms. Lam Lai Ting Maria Goretti and the other two members are Ms. Chan Cheuk Man Vivian and Ms. Lee Kit Ying Catherine.

The condensed consolidated financial statements of the Group for the nine months ended 30 September 2020 are unaudited, but have been reviewed by the Audit Committee.

By order of the Board
ATLINKS GROUP LIMITED
Mr. Long Hak Kan
Chairman and Non-executive Director

Hong Kong, 10 November 2020

As at the date of this announcement, the executive Directors are Mr. TONG Chi Hoi, Mr. Jean-Alexis René Robert DUC, Ms. HO Dora and Mr. LONG Shing; the non-executive Directors are Mr. LONG Hak Kan and Mr. Didier Paul Henri GOUJARD; and the independent non-executive Directors are Ms. LAM Lai Ting Maria Goretti, Ms. CHAN Cheuk Man Vivian and Ms. LEE Kit Ying Catherine.

*This announcement, for which the directors (the “**Directors**”) of Atlinks Group Limited (the “**Company**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the GEM’s website at www.hkgem.com on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.atlinks.com.